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PwC's Academy VAT Training

Enhance your organisation's
VAT capabilities

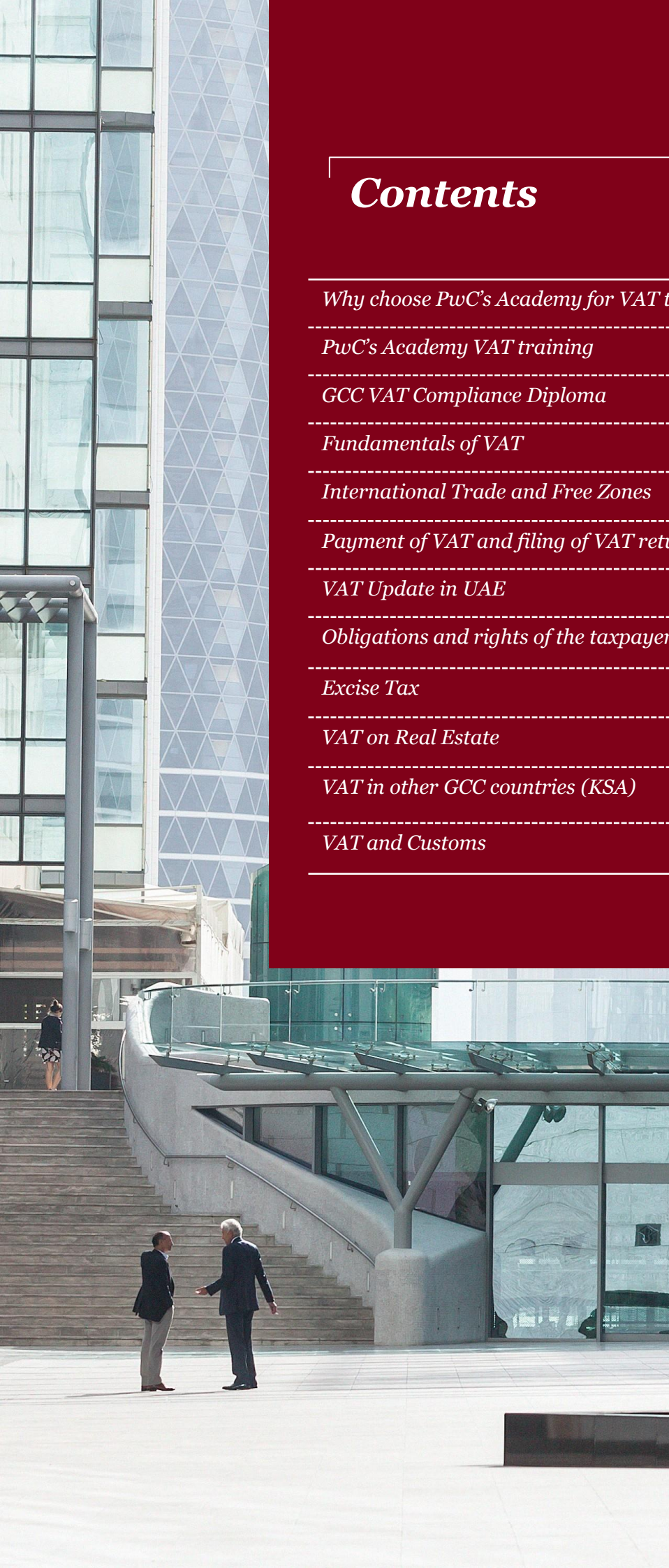
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Contents

<i>Why choose PwC's Academy for VAT training</i>	3
<i>PwC's Academy VAT training</i>	4
<i>GCC VAT Compliance Diploma</i>	5
<i>Fundamentals of VAT</i>	8
<i>International Trade and Free Zones</i>	9
<i>Payment of VAT and filing of VAT returns</i>	10
<i>VAT Update in UAE</i>	11
<i>Obligations and rights of the taxpayer – Key regulatory requirements</i>	12
<i>Excise Tax</i>	13
<i>VAT on Real Estate</i>	14
<i>VAT in other GCC countries (KSA)</i>	15
<i>VAT and Customs</i>	16



Why choose PwC's Academy for VAT training

Do you and your staff have the essential VAT knowledge and skills?

VAT is a self-assessed tax. It is the responsibility of all organisations to put into place the correct systems, processes and controls to ensure that VAT on relevant transactions is recorded and reported accurately, as required by the VAT regulations, and where applicable the correct payments are made to the authorities on a timely basis.

PwC has a proven track record of helping solve tomorrow's problems today and at the heart of that is our belief in the importance of training. PwC's Academy, the education and training business of PwC, has designed a suite of VAT training courses for all levels of staff in both corporate and government sectors. We aim to equip you with the knowledge and skills to embrace the many challenges of this new regime.

The PwC difference

Global network of tax professionals

Middle East based tax consultancy solutions

*100% pass rates on Tax qualifications**

Customised solutions for corporates and government entities

Collaborative and social learning

Peace of mind training solutions

Our training has been developed to provide a comprehensive understanding of the VAT system, from the compliance aspects of registration, record keeping requirements, returns and payment obligations and VAT inspections to the practical considerations of how VAT will affect the organisation, the strategic decision making required, as well as the fundamentals of accounting for VAT in the accounting system.

Our global network of expert professionals bring their knowledge and practical experience, gained from working within leading organisations, including many in jurisdictions with established VAT systems, into the classroom to give our clients an insight into the commercial and practical realities of working with VAT.

It is of vital importance to prepare early. Our award winning Academy has a proven track record in finance and business training, and 100% pass rates in our tax professional qualifications*, so we can support our clients' business and people.

* As at the time of publication



PwC's Academy VAT training

GCC VAT Compliance Diploma

The GCC VAT Compliance Diploma is a globally recognised tax qualification offered by the Association of Taxation Technicians (ATT). PwC's Academy is pleased to offer the GCC VAT Compliance Diploma, in exclusive partnership with Tolley, the leading provider worldwide of practical tax training.

VAT short courses

- Fundamentals of VAT
- International Trade and Free Zones
- Payment of VAT and filing of VAT returns
- VAT Update in UAE
- Obligations and rights of the taxpayer – key regulatory requirements
- Excise Tax
- VAT on Real Estate
- VAT in other GCC countries (KSA)
- VAT and Customs

Customised VAT training for corporates and government entities

Our VAT courses can be delivered in-house to suit the specific needs of our clients. With bespoke programmes focused on the fundamental principles of VAT, regulation and administration, and guidance on the interpretation and consistent application of the GCC VAT legislation, our courses will equip our clients with the knowledge, skills and confidence to work with VAT.



GCC VAT Compliance Diploma

The GCC VAT Compliance Diploma is a globally recognised tax qualification awarded by the Association of Taxation Technicians (ATT).

As of 1 January 2018, VAT has been implemented in the United Arab Emirates and Kingdom of Saudi Arabia. To help organisations build and demonstrate tax capability and to ensure that their employees have a detailed understanding of GCC VAT legislation and its application, PwC's Academy is pleased to offer the GCC VAT Compliance Diploma. This is offered in exclusive partnership with Tolley, the leading provider worldwide of practical tax training.



About our programme

Participants will gain an in-depth practical knowledge of the GCC VAT legislation and get a clear understanding of the principles of VAT and application of the framework. Taught in a modular format this programme is split into four manageable sections of learning and testing, followed by a final diploma exam. Participants can choose a study programme to suit their own pace of learning.

In our programme, participants will gain:

- Comprehensive classroom training delivered by tax professionals with global VAT experience and with extensive training and corporate experience
- Study materials by Tolley
- Access to online mock assessments
- The option to choose the timing of the online examination



Certification

On successful completion of the final diploma exam participants will be awarded the VAT Compliance Diploma from the Association of Taxation Technicians*. This is specific to the country laws for which participants have been examined.



Who is it for?





The GCC VAT Compliance Diploma is ideal for tax managers, finance managers, tax professionals responsible for administration of VAT and for those in a VAT regulatory role in the private or public sector.

It is suitable for anyone who wants a detailed understanding of the GCC VAT legislation and its application in their organisation.

*In order to earn the GCC VAT Compliance Diploma (non UK), participants must register as a student with the Association of Taxation Technicians (ATT) at <https://www.att.org.uk/registration-0> or call +44 20 7340 0551

Our programme structure

We offer two study options to suit the diverse time commitments and learning styles of professionals:

	Blended learning programme	Home study programme *
 <i>Contact hours</i>	48	✗
 <i>Online mock exams</i>	✓	✓
 <i>Tolley study material</i>	✓	✓
 <i>Practice question bank</i>	✓	✓

* Participants get access to a study guide and 'Ask the Tutor' sessions

Our trainers

Our programme is delivered by tax professionals with global VAT experience in many jurisdictions and with extensive training and corporate experience. Focused on exam success and training with impact, our trainers ensure that the classes are interactive and engaging by using live examples and group discussions.

About Tolley

Tolley is the tax and accountancy business of LexisNexis. They are UK's only provider of practical tax and accountancy guidance, in-depth reference material, ground-breaking training and learning resources and unique market insight. Established in 1916, Tolley has a long established history of working in partnership with the accountancy profession to facilitate an adherence to best practice and deliver financial efficiencies.

About ATT

The Association of Taxation Technicians (ATT) is the leading professional body for providing UK tax compliance services. Their primary charitable objective is to promote education and the study of tax administration and practice. One of their key aims is to provide an appropriate qualification for individuals who undertake tax compliance work.

ATT has over 8,300 Members and Fellows, and over 5,000 students. Members and Fellows use the practising title 'Taxation Technician' or 'Taxation Technician (Fellow)' respectively.

Programme outline

Module A

- General principles
- Registration
- Definition of supply
- Liability of supply
- Zero rating
- Exemption
- Deemed supplies
- Value of supply

Module B

- Time of supply
- Input tax
- Partial exemption
- VAT records and returns
- Accounting for VAT
- Bad debt relief

Module C

- The authority powers, appeals and assessment
- Penalties for administrative issues
- Refunds
- International aspects – goods
- International aspects - services
- Reverse charge mechanism

Module D

- Real estate
- Capital assets scheme
- Transfers of an economic activity
- VAT groups
- Profit margin scheme
- Excise tax
- Role of the tax agent



VAT open courses

Fundamentals of VAT

It is essential that the finance team understands the principle rules of VAT in order to implement VAT efficiently and accurately across the organisation.

In this course participants will learn about VAT in an accounting system for both outputs (sales) and inputs (purchases and expenses) in the business, as well as accounting entries to record VAT. Individuals working with VAT at an operational level on the procurement or accounts payable side of a business will gain a clear understanding of input VAT and its recoverability. They will also gain an understanding of output tax and the key regulations surrounding collection of output VAT.

Participants will put into practice what they have learned using a range of case study scenarios and practical examples.



What will they learn?

Participants will have a clear understanding of key concepts, such as:

- General overview
 - An overview of the broader government strategy and objectives with regards to the VAT system
 - The recent VAT developments
 - The taxable person
 - Registration and deregistration requirements
 - What is a taxable supply and how to establish the taxable value of a supply?
- Input VAT
 - When can Input VAT can be deducted?
 - What evidence or documentation is required in order to deduct Input VAT?
 - How much Input VAT can be deducted?
 - What Input VAT is not deductible?
 - Partial Exemption: When should an organisation apply the proportional deduction?
 - Limitation and exceptions to the right to deduct Input VAT on specific expenses (ex. employee expenses, car expenses, business entertainment).
- Output VAT
 - Rates of VAT (standard rate, zero rate, exemption)
 - How to calculate VAT on a VAT taxable transaction?
 - Valuation of a transaction for VAT purposes
 - When must VAT be accounted for? (sale, export, bad debt relief, deemed supplies)
- Accounting for VAT
 - VAT in the accounting system
 - When must VAT be charged?
 - Time of supply
 - Place of supply
- What are invoicing procedures?
 - What is a VAT invoice, and when is a VAT invoice required?
 - Which transactions require VAT invoices, and which do not?
 - What does a VAT invoice look like?
 - What information must the VAT invoice include?
 - Who is responsible for raising VAT invoices?
 - Electronic invoices, discounts, credit/debit notes
- What are the accounting entries to record VAT?
- Preparing the VAT return from the accounting records
- What VAT records must be maintained?
- Case studies
 - Practical scenarios, illustrative examples and their VAT treatment



2 days



12 CPE credits



Who is it for?

This course is suitable for directors, department heads, chief financial officers, and entrepreneurs. It will also benefit any individual who works in the finance or tax department of the organisation or is involved in VAT implementation and compliance and wants an understanding of obligations and rights of the business.

International Trade and Free Zones

VAT is a consumption based tax and the GCC VAT is applicable on specific transactions where goods or services are consumed within the GCC.

In this course participants will get an insight on accounting VAT for cross border transactions. They will cover the treatment of VAT transactions within the GCC countries and trading with entities outside the GCC. They will also learn about VAT treatment within designated zones.



1 day



6 CPE credits



What will they learn?

Participants will have a clear understanding of key concepts, such as:

- The meaning of International Trade
 - Trading with countries outside the GCC
 - Trading with countries within the GCC
 - The concept of distance selling
 - Intra GCC movement of goods
- Supply of goods and services
 - How to determine the place of supply rules for goods?
 - How to determine the place of supply for services?
 - The concept of place of residence, place of establishment and fixed establishment
- The reverse charge mechanism and the recoverability of Input Tax
- Trading within Designated Zones – Free Zones
- Documentation required for cross border transactions
- Practical scenarios and case studies: Illustrative examples and their VAT treatment



Who is it for?

This course is suitable for directors, department heads, chief financial officers, and entrepreneurs. It will also benefit any individual who works in the finance or tax department of the organisation or is involved in VAT implementation and compliance.



Payment of VAT and filing of VAT returns

A VAT registered business must adhere to the VAT law and regulations.

In this course, participants will gain a clear understanding of the administrative requirements for paying and filing a tax return on a timely basis, including all relevant procedural matters.



1/2 day



3 CPE credits



What will they learn?

Participants will have a clear understanding of key concepts, such as:

- What is a tax return?
 - What does the tax return format look like?
 - What are the tax periods for filing tax returns?
 - What is the due date for payment and filing of a tax return?
- How to access the tax return on the portal of the Federal Tax Authority (FTA)?
- How to complete a tax return: Extensive explanation of all boxes on the tax return?
- How to calculate VAT payable/repayable for the tax period?
- How does a business make a payment to the authorities on the portal of the Federal Tax Authority?
- How does a business request a refund from the authority on the FTA portal?
- How should a tax return be corrected in case of errors?
- Practical scenarios: Illustrative examples and reporting of the respective transactions in the Tax Return
- Accounting for VAT: Journal entries, sales day book, purchase day book, VAT control account and bad debts
- Maintaining accounting records: What are the documents to be maintained and for which period?
- What are the implications of non-payment/late payment of VAT?
- VAT compliance visits and tax audits



Who is it for?

This course is suitable for finance managers and financial controllers who need an in depth understanding on how a VAT registered company should submit a VAT return to the Federal Tax Authority and how any VAT due should be paid to the Federal Tax Authority and/or how any VAT refund can be reclaimed from the Federal Tax Authority.



VAT Update in UAE

What has happened in the UAE VAT world since 1 January 2018?

In this course, participants will gain all the latest updates on VAT in the UAE and how it will affect your organisation.



1 day



6 CPE credits



What will they learn?

Participants will have a clear understanding of key concepts, such as:

- General overview
 - An overview of the broader government strategy and objectives with regards to the VAT system
 - The recent VAT developments in the UAE
- Cabinet Decisions

By using a range of case study scenarios and practical examples, participants will learn about the VAT consequences of the Cabinet Decisions issued on:

 - Medications and medical equipment subject to tax at zero rate
 - Designated zones
 - List of charities that may recover Input Tax
 - Mechanism of applying VAT on gold and diamonds between registrants in the State
 - Refund of VAT paid on services provided in exhibitions and conferences
 - Tax invoices
 - Introducing the tax refunds for tourist scheme
 - Requirements for retailers to participate in the VAT refunds for tourist scheme
- VAT guides

By using a range of case study scenarios and practical examples, participants will learn about the VAT consequences of the VAT Guides issued on:

 - VAT payment for commercial property buyers
 - VAT payment for commercial property buyers
 - Director's services
 - Clarifications
 - VAT refund for building new residences by UAE nationals
 - VAT refund for exhibitions and conferences
 - Declaration by registered recipient of gold and diamonds
 - Designated zones
 - Voluntary disclosure
- Public clarifications

By using a range of case study scenarios and practical examples, participants will learn about the VAT consequences of the public clarifications issued on:

 - Compensation type payment
 - Profit margin scheme – Eligible goods
 - Labour accommodation: residential versus serviced property
 - Use of exchange rates
 - Non-recoverable input tax – Entertainment
 - Tax invoices



Who is it for?

This course is ideal for tax managers, finance managers, tax professionals responsible for administration of VAT and for those in a VAT regulatory role in the private or public sector who already have knowledge on the fundamentals of VAT. It is suitable for anyone who wants a detailed understanding of the additional VAT guidance and its implications for organisations.

Obligations and rights of the taxpayer – key regulatory requirements

VAT is a self-assessed tax, and all taxable persons must be aware of their rights and obligations under this system.

In this course participants will gain an understanding of VAT related administrative and regulatory matters, such as when a business should register for VAT, when a VAT return must be completed, what are the document and record keeping requirements and the implications of non-payment and late payment.



1 day



6 CPE credits



What will they learn?

Participants will have a clear understanding of key concepts, such as:

- Reporting economic activity, and the requirements to register for VAT
- Maintenance of records and key VAT documentation
- Submission of VAT returns, and payment of VAT
- Provision of information to the Federal Tax Authority
- Deduct input VAT (and adjustments of VAT deducted)
- Refunds, settlements and bad debts
- Appeals and assessments



Who is it for?

This course is suitable for directors, department heads, chief financial officers, and entrepreneurs. It will also benefit any individual who works in the finance or tax department of the organisation or is involved in VAT implementation and compliance and wants an understanding of obligations and rights of the business.



Excise Tax

Businesses that import, produce or store excisable goods may be obliged to be registered with the Federal Tax Authority (FTA) for excise tax purposes and must ensure they adhere to the excise tax regulations.

In this course participants will gain an understanding of the administrative and regulatory matters related to excise tax.



1 day



6 CPE credits



What will they learn?

Participants will have a clear understanding of key concepts, such as:

- Taxable person for excise tax purposes
- Registration and deregistration requirements
- Warehouse keeper and designated zones
- When is excise tax due and how should excise tax be calculated?
- Filing of excise tax returns
- Payment of excise tax
- Practical scenario's and illustrative examples



Who is it for?

This course is suitable for any individual who works in the finance or tax department of an organisation which imports, stockpiles or produces excise goods and wants an understanding of the administrative and regulatory matters related to excise tax.



VAT on Real Estate

With the release of the Real Estate VAT Guide in March 2018, it is now important that businesses dealing in real estate are more aware and knowledgeable on the VAT treatment of real estate.

In this course participants will cover the key aspects of VAT treatment of real estate related supplies including owners of commercial and residential Real Estate, landlords, and businesses operating in the construction industry as well as property managers and owners associations.



1 day



6 CPE credits



What will they learn?

Participants will have a clear understanding of key concepts, such as:

- Introduction to VAT and transactions in real estate
- A supply of real estate for VAT purposes
- The VAT considerations of residential buildings
- VAT liability of commercial real estate
- VAT on charitable buildings and bare land
- The meaning of mixed use developments for VAT purposes
- VAT recovery on real estate developments and infrastructure costs
- VAT treatment of Owners Associations and supplies between landlords and tenants
- VAT implications for the construction industry
- Place of supply of real estate
- Practical scenarios: Illustrative examples and their VAT treatment



Who is it for?

This course is ideal for financial controllers and people who work in the finance department of businesses dealing in property and real estate and therefore it will give a good understanding on how VAT on real estate shall apply. It will also benefit finance people who work for businesses making supplies of commercial or residential real estate, and businesses operating in the construction industry.



VAT in other GCC countries (KSA)

The introduction of VAT in the GCC has made it imperative for all organisations to understand the main features of the VAT system.

In this course participants will gain a strategic overview of the framework and underlying principles of VAT in the Kingdom of Saudi Arabia.



1 day



6 CPE credits



What will they learn?

Participants will have a clear understanding of key concepts, such as:

- An overview of the broader government strategy and objectives with regards to the VAT system
- The recent VAT developments
- The taxable person
- Registration and deregistration requirements
- What is a taxable supply and how to establish the taxable value of a supply?
- Output and input VAT
- Place of supply and date of supply
- Compliance and regulatory requirements
- The commercial impact of VAT on your business:
 - Trading Pricing
 - Margins
 - Contracts
- The business impact of VAT on your business:
 - VAT implementation considerations
 - Registering as a group of companies for VAT
 - Contracts –transitional provisions



Who is it for?

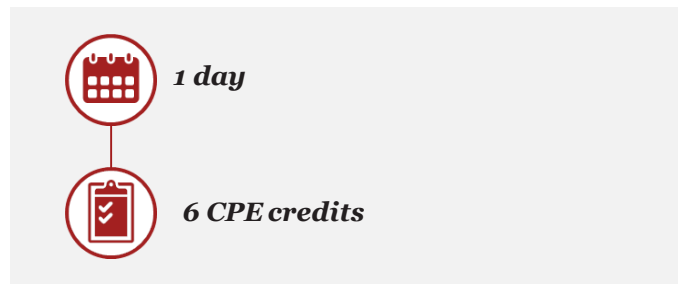
This course is suitable for directors, department heads, chief financial officers, and entrepreneurs who are trading with companies established in KSA. It will also benefit any individual who works in the finance or tax department of their organisation or is involved in VAT implementation and compliance and wants an understanding of the principles of VAT in the KSA.



VAT and Customs

Customs Duties are inextricably linked with VAT. Businesses that import goods may be obliged to be registered with Dubai Customs for Customs purposes and must ensure they adhere to the customs regulations.

In this course participants will gain an understanding of the interaction of customs with VAT. Customs Duty is a tariff or tax imposed on goods when transported across international borders. The purpose of Customs Duty is to protect each country's economy, residents, jobs and environment by controlling the flow of goods, especially restrictive and prohibited goods, into and out of the country.



What will they learn?

Participants will have a clear understanding of key concepts, such as:

- The interaction of customs and VAT
 - Movements of goods in/from the UAE, including triangular transactions
 - Value of import for customs purposes
 - Value of import for VAT purposes
 - Reporting importation of goods in the VAT return
- Registration for customs purposes
- Interaction with the Dubai Customs:
 - Request for customs opinion on valuation, tariff, origin and economic agreements
 - Appeal on customs decision
 - Request goods classification
- Submission of customs declarations and the payment of customs duties
- Practical scenarios and illustrative examples

Who is it for?

This course is suitable for any individual who works in the finance or tax department of an organisation who wants an understanding of the administrative and regulatory matters related to VAT and customs.



Contact us



Gavin Aspden

Corporate Training Director

T: +971 4 515 7432

E: gavin.aspden@pwc.com

UAE



Serife Arslan

VAT Manager

T: +971 4 304 3375

E: serife.w.arslan@pwc.com



Jouhaina Saredine

Corporate Training Analyst

T: +971 4 304 3521

E: jouhaina.saredine@pwc.com

KSA



Samar Sayegh

KSA Country Leader

T: +966 56643361

E: samar.sayegh@pwc.com