

With the adoption of IFRS imminent in the Middle East, it is critical that organisations up-skill their staff in this often complex financial reporting framework. Applying International Financial Reporting Standards (IFRS) has become the topmost concern for most organisations and it is key to have finance professionals who are qualified and have the right skills and knowledge to make this transition. Gaining the ACCA Diploma in IFRS (DipIFR) will give organisations and their employees that edge!

The ACCA DipIFR will help participants develop a working knowledge of IFRS; how to apply them as well as the key concepts and principles that underpin them. This Diploma is a key qualification for CFOs and all those involved in financial reporting who want to broaden the knowledge of both the technical and practical aspects of IFRS and hold an internationally recognised certificate.

## Key outcomes

To be awarded ACCA DipIFR participants must meet the eligibility requirements which include taking and passing one exam. ACCA DipIFR has flexible study options suited to the needs of working professionals. On an average, participants can complete the Diploma in 6-12 months.

# Entry requirements

To get ACCA Diploma in IFRS, participants must meet at least one of the following criteria:

- Professional financial qualification (ICAI, ICAP, ACCA, CPA, ICAEW)
- 3 years' relevant accounting experience ( a letter from your employer will be required)
- Relevant degree and 2 years' experience in the accounting field
- An ACCA certificate in International Financial Reporting and 2 years' relevant work experience.

#### Exams

There are 2 examination sessions per year; in June\* and December

- The ACCA Diploma in IFRS exam is 3 hours long and consists of a mixture of calculations and written questions
- The pass mark is 50%

Exam	Breakdown	Marks
Section A	One group questions	25
Section B	Three scenario questions	75
Total		100





## Our training programme

Delivered live online, our programme is a comprehensive blend of live online tuition and revision sessions. We use quality learning material which is supplemented by study text and practice questions to support exam focused preparation.

#### **Tuition**

We employ the latest teaching techniques which will help participants understand IFRS standards and learn how to apply them. The programme is delivered by a specialist lecturer who has wealth of experience in applying IFRS in a range of industries across the globe. Our tuition sessions are live online and are highly interactive to encourage participation, and real life examples are used to help participants understand and apply IFRS principles.

#### Revision

\*Excluding VAT

Our revision sessions are focused on exam techniques, guidance on answering exam questions and an understanding of the allocation of marks and the examiner's requirements. We provide exam questions from previous papers and a full mock exam as part of the revision process. Our one-on-one online consultations identify gaps in participants knowledge and application of IFRS.

Upcoming batch		
Weekend batch	Classes starting 13 August 2022	
Evening batch	Classes starting 15 August 2022	
Programme fees	USD 2,000*	
Fees with Early bird discount	USD 1,500*	



## About PwC's Academy

PwC's Academy is the education and training business of PwC. Our training programmes build on the experience of having solved important problems in the Middle East for over forty years.

Our world class trainers bring the collective knowledge of dedicated Academy staff and commercial expertise from the PwC global network to deliver training solutions with an immediate impact. We blend technical knowledge with behavioural competencies to build on what people know, how they think and what they can do.

This is what it means to be 'Trained by PwC'.



The lecturers bring in the practical and conceptual understanding of the topics from their experience and insights and mix it with the right guidance and strategy for passing the exams. I would recommend PwC's Academy training programme on ACCA Dip IFRS to all accounting professionals who are keen to enhance their skill sets in IFRS.

Nambiar Vinod Financial Controller

### Course outline

IAS 1 Presentation of Financial Statements

IAS 2 Inventories

IAS 8 Accounting Policies, Changes in Accounting

Estimates and Errors

IAS 10 Events After the Reporting Period

IAS 12 Income Taxes

IAS 16 Property, Plant and Equipment

IAS 19 Employee Benefits

IAS 20 Accounting for Government Grants and

Disclosure of Government Assistance

IAS 21 The Effects of Change in Foreign Exchange

Rates

IAS 23 Borrowing Costs

IAS 24 Related Party Disclosures

IAS 27 Separate Financial Statements

IAS 28 Investments in Associates and Joint

Ventures

IAS 32 Financial Instruments: Presentation

IAS 33 Earnings per Share

IAS 36 Impairment of Assets

IAS 37 Provisions, Contingent Liabilities and

Contingent Assets

IAS 38 Intangible Assets

IAS 40 Investment Property

IAS 41 Agriculture

IFRS 1 First-Time Adoption of International

Financial Reporting Standards

IFRS 2 Share-Based Payment

IFRS 3 Business Combinations

IFRS 5 Disposal of Non-current Assets and

Reporting of Discontinued Operations

IFRS 6 Exploration for and Evaluation of Mineral

Resources

IFRS 7 Financial Instruments: Disclosure

IFRS 8 Operating Segments

IFRS 9 Financial Instruments

IFRS 10 Consolidated Financial Statements

IFRS 11 Joint Arrangements 2

IFRS 12 Disclosure of interests in Other Entities

IFRS 13 Fair Value Measurement

IFRS 15 Revenue from Contracts with Customers

IFRS 16 Leases

IFRS for SMEs IFRS for Small and Medium Sized

**Entities** 

Other Statements

The Conceptual Framework for Financial Reporting

### Our trainers



Shakeel brings with him over 12 years of experience in the finance and accounting industry. He is a specialist trainer for accounting, finance, financial reporting and taxation subjects. He has delivered training to thousands of students and delegates during the course of his career. He has also managed assessment projects for professional qualifications and has taught at leading training providers in KSA, Pakistan and Mauritius.

### **Shakeel Baig**



Huzefa is a qualifications trainer at PwC's Academy where is delivers a range of accounting and finance courses relating to ACCA, ASC, CIMA and CMA qualifications. Huzefa has exceptional pass rates and this is due to his ability to deliver complex technical topics in an easy manner coupled with accelerated learning methodologies and exam strategies.

Huzefa Hydrie

KSA

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