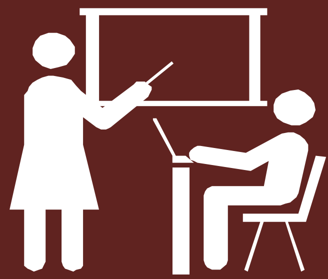
IFRS 9
Financial instruments

1 day



From 1 January 2018 companies applying IFRS will be required to adopt IFRS 9, an accounting standard which has taken nearly ten years from first draft to implementation, returns to a more prudent approach to impairment with the expected loss model, a business model test for classification and a relaxation of many of the prohibitively complex hedging rules from its predecessor IAS 39. Whilst the financial services sector will see the most significant impact, IFRS 9 implementation will have a significant impact on the all companies with most commentators saying that IFRS 9 is good for corporates. Find out why.

Who should attend

This workshop is ideal for finance professionals in all sectors, especially financial services and qualifies for CPD/CPE credits

Key outcomes

By the end of this course, delegates will understand the following:

- How to classify and measure financial assets and liabilities under the new approach and the changes from IAS 39
- How the expected loss model for financial asset impairments is applied, the exemptions and simplifications available to corporates
- Changes to the restrictions contained in IAS 39 for the use of hedge accounting
- The impact on disclosures and the link with fair value accounting under IFRS 13
- Practical implementation issues and solutions

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Our methodology

With illustrations and examples, participants will get a high level overview of what is needed to be do before the international financial reporting standard (IFRS) 9 comes into effect in 2018 and how to deal with the changes when it does.

Outline

Day 1

- **Introduction**
  - The need for a new standard
  - Implementation timetable
  - Transition
- **Classification and measurement**
- **Financial assets**
  - Contractual cash flows and the business model test
  - Fair value through profit or loss
  - Financial liabilities
  - Own credit risk
  - Bifurcation
- **Impairment**
  - Expected loss -the new model
  - Three stage model
  - Practical experiences and impact
- **Hedging**
  - Simplifications from IAS 39
  - Hedged items and hedging instruments
  - Rebalancing the hedge
  - Hedge accounting entries

8.30 am to 4.30 pm
(including lunch and 2 coffee breaks)

USD 900*
**Discounts available*

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Want to conduct an in-house training?

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